

Benefit Review Services inc.

Employee Benefit Solutions

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IRS Updates HSA Limits for 2024

By BRSi Compliance

The IRS recently updated the following benefit plan limits for **2024** to adjust for inflation:

Health Savings Account

2024 HSA Qualified High Deductible Health Plan (HDHP) Limits and Contributions		
	2023	2024
Minimum Yearly Deductible	Self-Only Coverage: \$1,500	Self-Only Coverage: \$1,600
	Family Coverage: \$3,000	Family Coverage: \$3,200
Yearly Out-of-Pocket Maximum (not including out-	Self-Only Coverage: \$7,500	Self-Only Coverage: \$8,050
of-network services)	Family Coverage: \$15,000	Family Coverage: \$16,100
Contribution Limits (employer + employee)	Self-Only Coverage: \$3,850	Self-Only Coverage: \$4,150
	Family Coverage: \$7,750	Family Coverage: \$8,300
Catch-up Contribution Limits (age 55 or older)	\$1,000	\$1,000

If you have any additional questions or concerns, please contact us at info@benefitreview.com

Disclaimer: This Compliance Alert is for informational purposes only. It is not intended to be exhaustive and should not be construed as or substituted for legal or tax advice. Please consult with legal counsel or a tax advisor for further guidance.

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