

## PCORI Fee Filing Reminder

The deadline for filing and paying the [Patient-Centered Outcomes Research Institute \(PCORI\) fee](#) for plan years ending during the 2020 calendar year is July 31, 2021.

The applicable fee for plan years ending in the months of January 1 through September 30, 2020 is \$2.54 and the fee for plans ending between October 1 and December 31, 2020 is \$2.66.

### What is the PCORI Fee?

The PCORI fee is an annual fee imposed by the Affordable Care Act (ACA) that is paid by health insurers and self-funded health plan sponsors. The fee is used to help fund the Patient-Centered Outcomes Research Trust Fund (PCORTF).

### How is the PCORI Fee Paid?

#### Self-Funded Health Plans

- Self-funded health plans, including most [Health Reimbursement Arrangements \(HRAs\)](#), are required to pay the PCORI fee each year.
- Self-funded health plan sponsors are required to report and pay PCORI fees using IRS [Form 720](#).

#### Fully-Insured Health Plans

- Employers with fully-insured health plans are not responsible for paying the PCORI fee.
- PCORI fees are included in your rates and it is ultimately the health insurers responsibility to pay the fee.

### Calculating the PCORI Fee

To calculate the PCORI fee, you must multiply the applicable dollar amount (adjusted annually by the IRS) by the plan's **average number of covered lives**. For a full list of prior PCORI fee rates, please visit the [IRS PCORI fee Q&A page](#).

### PCORI Fee Due Date

PCORI fee payments are due by **July 31st** of the calendar year following the last day of the plan year. A full schedule of the PCORI fee filing deadlines and applicable rates is available on the [IRS website](#).

If you have any additional questions or concerns please contact us at [info@benefitreview.com](mailto:info@benefitreview.com).

*Disclaimer: This Compliance Alert is for informational purposes only. It is not intended to be exhaustive and should not be construed as or substituted for legal or tax advice. Please consult with legal counsel or a tax advisor for further guidance.*

#### Benefit Review Services, Inc.

43370 Mound Road

Sterling Heights, MI 48314

586.997.1700

[www.brsibenefits.com](http://www.brsibenefits.com)

816 9th Street SW

Vero Beach, FL 32962

772.257.5439



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