

Congress Increases Funding for Paycheck Protection Program

By Ashley Dillingham, J.D.
Compliance & HR Manager

Paycheck Protection Program

Congress recently passed a [new bill](#) that increases funding for the **Paycheck Protection Program** under the [Coronavirus Aid, Relief and Economic Stability Act \(CARES\)](#) after previous funding (\$349 billion) ran out.

The program will now have an additional **\$310 billion** to provide small businesses, affected by COVID-19, with forgivable loans to help continue payroll costs.

Additional Information

For more information on the Paycheck Protection Program, including eligibility and how to apply, please review our previous [compliance alert](#).

If you have any additional questions or concerns please contact me at adillingham@benefitreview.com

Disclaimer: This Compliance Alert is for informational purposes only. It is not intended to be exhaustive and should not be construed as or substituted for legal or tax advice. Please consult with legal counsel or a tax advisor for further guidance.

Benefit Review Services, Inc.

43370 Mound Road
Sterling Heights, MI 48314
586.997.1700
www.brsibenefits.com

816 9th Street SW
Vero Beach, FL 32962
772.257.5439



To view all articles, click [here](#).