

IRS Updates Benefit Plan Limits for 2022

By *BRSi Compliance*

The IRS recently updated the following benefit plan limits for **2022** to adjust for inflation:

- [Health Savings Accounts](#)
- [Flexible Spending Accounts & Parking and Transit Accounts](#)

2022 FSA & Parking and Transit Limits

	2021	2022
HEALTHCARE FSA	\$2,750	\$2,850
DEPENDENT CARE FSA	\$5,000	\$5,000
ADOPTION ASSISTANCE	\$14,440	\$14,890
PARKING & TRANSIT ACCOUNTS (monthly)	\$270	\$280

*The updated IRS limits will apply to plans beginning on or after **January 1, 2022**.

*Employers are not required to update their plans to allow for the new limits. Employers may choose to cap employee contributions to an amount lower than the IRS maximum.

2022 High Deductible Health Plan (HDHP) Requirements & HSA Limits

	2021	2022
Minimum Yearly Deductible	Self-Only Coverage: \$1,400	Self-Only Coverage: \$1,400
	Family Coverage: \$2,800	Family Coverage: \$2,800
Yearly Out-of-Pocket Maximum (not including out-of-network services)	Self-Only Coverage: \$7,000	Self-Only Coverage: \$7,050
	Family Coverage: \$14,000	Family Coverage: \$14,100
Contribution Limits (employer + employee)	Self-Only Coverage: \$3,600	Self-Only Coverage: \$3,650
	Family Coverage: \$7,200	Family Coverage: \$7,300
Catch-up Contribution Limits (age 55 or older)	\$1,000	\$1,000

If you have any additional questions or concerns, please contact us at info@benefitreview.com

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